



## **Gazit Globe Disposed it's Remaining Investment in Regency Centers Corporation for Approximately USD 502 Million (NIS 1.83 billion)**

TEL-AVIV, ISRAEL; July 26, 2018 – Gazit Globe (NYSE/TSX/TASE: GZT), a leading global real estate company focused on the ownership, management and development of retail and mixed use properties in urban markets, announced that on July 25, 2018, wholly-owned subsidiaries of the Company sold 5.6 million shares of common stock of Regency Centers Corporation (NYSE: REG) ("Regency"), for approximately \$61.95 per share and total gross consideration of approximately \$347 million (NIS 1.27 billion).

In addition, in June and July 2018 the Company through wholly-owned subsidiaries disposed approximately 2.5 million Regency shares, for total gross consideration (together with the sale on July 24, 2018) of approximately \$502 million (NIS 1.83 billion). Following these sales, the Company realized its remaining investment in Regency.

**Chaim Katzman, Founder and CEO Commented:** "The sale is in accordance with our strategy of realizing our mature investments, increasing our private real estate portfolio as a percentage of our total portfolio and lowering the company's leverage. We are the determined to meet these targets."

The sales have had no material impact on the Company's operations or financial results.

In addition, on July 24, 2018 the Company's Board of Directors resolved to increase the program for the repurchase of Company debentures (which program has been in place since April 1, 2018) by NIS 250 million, to a total potential repurchase amount of up to NIS 500 million. As of this announcement, the Company had repurchased debentures in an amount of NIS 228 million under the program.

### **About Gazit Globe**

Gazit Globe is a leading global real estate company focused on the ownership, management and development of retail and mixed use properties in North America, Brazil, Israel, northern, central and Eastern Europe, located in urban growth markets. Gazit Globe is listed on the New York Stock Exchange (NYSE: GZT), the Toronto Stock Exchange (TSX: GZT) and the Tel Aviv Stock Exchange (TASE: GZT) and is included in the TA-35 index in Israel. As of March 31, 2018 Gazit-Globe owns and operates 104 properties, with a gross leasable area of approximately 2.5 million square meters and a total value of approximately NIS 38.1 billion. In addition, as of March 31, 2018 the Company owned 32.5% of First Capital Realty Inc.



## **FOR ADDITIONAL INFORMATION**

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## **FORWARD LOOKING STATEMENTS**

*This release may contain forward-looking statements within the meaning of applicable securities laws. In the United States, these statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements involve a number of known and unknown risks and uncertainties, many of which are outside our control, that could cause our future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such differences include risks detailed in our public filings with the SEC and the Canadian Securities Administrators. Except as required by applicable law, we undertake no obligation to update any forward-looking or other statements herein, whether as a result of new information, future events or otherwise.*