



גזית-גלוב בע"מ
GAZIT-GLOBE LTD.

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GAZIT-GLOBE: ACQUISITION OF SHOPPING CENTER IN BERLIN, GERMANY

Gazit Globe announces today that it has completed the acquisition of a shopping center in Berlin, Germany at a total cost of approximately €20 million.

The property is a neighborhood shopping center with overall Gross Leasable Area (GLA) of 8,543 square meters. The center is located in an affluent urban area with high socioeconomic characteristics and its anchor tenants are two of the leading supermarket chains in Germany (Kaiser's and Aldi).

This investment marks an additional step in the expansion of operations in the German shopping centers sector and is in line with the company's business strategy, which focuses primarily on the acquisition, development and management of "necessity-driven" income-producing properties in growing urban areas.