



גזית-גלוב בע"מ  
GAZIT-GLOBE LTD.

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## **Gazit-Globe Announces Its First Acquisition in Brazil**

**Gazit Brasil Ltda, a subsidiary of Gazit-Globe (100%), acquired a 14,328 square meter supermarket-anchored shopping center in Sao Paulo, Brazil for R\$55 Million (\$31.3 Million)**

Tel – Aviv (Jan. 10, 2008) - Gazit-Globe, Israel's leading owner, developer and operator of income producing properties, announced today that its subsidiary has acquired its first shopping center in Brazil. The purchase price of R\$55 Million (\$31.3 Million) was satisfied in cash.

The 14,238 square meters (GLA) shopping center, which is anchored by a Carrefour supermarket, is situated on a 22,840 square meter land parcel, with the potential for further expansion. The property is well located in the southern region of the city of Sao Paulo, the largest city in Brazil with 11 million residents, and serves Vila Andrade and Morumbi districts, a region with one of the best demographics of the city.

Chaim Katzman, Chairman of Gazit-Globe stated “This acquisition represents an important milestone for Gazit Brasil, as it marks Gazit’s entrance into the Brazilian market. The property is in a prime location, and has the potential for expansion. This acquisition is in line with Gazit’s strategy in the Country of acquiring and developing well located income-producing properties in areas with strong demographics.”

### **About Gazit – Globe**

Gazit-Globe is a multinational real estate investment company listed on the Tel Aviv Stock Exchange (TASE:GLOB) as part of the TA-25. The Company is an owner, developer and operator of income-producing properties around the world and focuses mainly on supermarket-anchored shopping centers. In addition, the Company is active in the senior housing and the medical office building sectors in North America. It also continues to seek and execute opportunities in its business and/or in similar asset classes, both in regions where it operates and in other regions.