



GAZIT-GLOBE

December 24th, 2009

Gazit-Globe Completed an Offering of Unsecured Notes in the amount of 230 Million NIS

TEL AVIV; December 24, 2009 – Gazit-Globe (TASE: GLOB), one of the world's leading real estate companies engaged in the acquisition, development, and management of income-producing properties, with a focus on supermarket-anchored shopping centers in high-growth markets in the Americas, Europe, the Scandinavian countries and Israel, announced today that it has completed an offering through an increase of both its existing Series 5 and Series 9 unsecured notes in the amount of approx. 230 Million NIS (\$60 Million).

The offering included the 2 series as noted:

Series 5: Variable interest rate of Israeli Libor + 0.70%, due December 31, 2017, representing a yield to maturity of 5.0%.

Series 9: Semi-annual coupon of 5.30%, CPI linked, due June 30, 2018, representing a yield to maturity of 5.2%.

All securities offered are expected to be rated **iiA+** (Negative) by Maalot (Standard & Poor's) and **A1** (Negative) by Midrog, (Moody's). The offering was made pursuant to the company's Effective Shelf Registration Statement.