



GAZIT-GLOBE

Gazit-Globe Appoints Gadi Cunia as Its New CFO

TEL AVIV (April 8, 2010) – Gazit-Globe (“Gazit” or the “Group”)(TASE: GLOB), one of the world’s leading real estate investment and development companies with a focus on supermarket-anchored shopping centers in high-growth markets in the Americas, Europe and Israel, announced today that Gadi Cunia, its Deputy Chief Financial Officer since December 2009, will replace Gil Kotler, the company’s Chief Financial Officer (CFO) in the past 12 years.

Mr. Kotler relocated to Miami, FL. and is expected to work on a variety of strategic goals and on some of the group's international financial activities.

Gadi Cunia (40), begun his work at Gazit-Globe in December 2009 as Kotler's Deputy. During the past 14 years Mr. Cunia held a number of controlling, accounting, treasury, auditing and financial managerial positions. Prior to joining Gazit, Mr. Cunia resided in Lausanne, Switzerland where he was the CFO of "Eden Springs" Group. Within his duties, Mr. Cunia was responsible for the overall financial aspects and M&A activities of the group.

Mr. Cunia holds a Bachelors Degree in Business Management from the College of Management in Tel Aviv and he holds a Certified Public Accountant certificate.

Roni Soffer, President of Gazit-Globe commented: "we are pleased to announce the appointment of Gadi Cunia as Gazit-Globe's new CFO after a number of months in which he was Deputy CFO to Gil Kotler. Mr. Kotler, is changing positions after 12 years during which he acted as the CFO of Gazit-Globe and played a very important role in shaping the company and transforming it into a global leader in its sector. Mr. Kotler designed and built the advanced financial system of the company, we are

happy to be able to preserve our human capital and have Gil relocate within the group and continue his contribution to the group's continued growth and development. I would like to thank Gil for his vast contribution thus far and I believe that he will continue contributing to the company in his new position.

As Gil Kotler relocates to our Miami office, Gadi Cunia will replace him as CFO. Mr. Cunia worked very closely with Gil Kotler since December 2009 and he joins Gazit with vast experience in financial management in an international company.

Before joining Gazit, Mr. Cunia led many business and strategic ventures, including M&A transactions. We believe that Mr. Cunia will make a valuable addition to Gazit-Globe."

About Gazit-Globe Ltd

Gazit Globe is one of the world's leading multi-national real estate investment companies and a global leader in the acquisition, development and management of supermarket anchored shopping centers. Gazit is listed on the Tel Aviv Stock Exchange (TASE: GLOB), is in the TA-25 and the Real-Estate 15 indices, and has an equity market capitalization of about \$1.5 billion (US). The Group operates in more than 20 countries, owns and manages approximately 650 properties with a gross leasable area of approximately 6.3 million m², has a consolidated total asset value of approximately \$15 billion (US) and a gross annualized income of about \$1.4billion (US).

Since its creation in 1991, the Group's activities have grown significantly, while the quality of its operations and assets has been continually enhanced. Gazit's primary objective is the creation of value through long-term maximization of cash flow and capital appreciation from its growing Real Estate portfolio. Gazit's knowledge and expertise, combined with its proactive management style and disciplined acquisition strategy, has enabled it to grow its business consistently and expand its portfolio into other asset classes and geographies. Gazit continues to seek opportunities in the regions where it operates as well as in new territories.

The company's website is: <http://www.gazit-globe.com>

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