



GAZIT-GLOBE

September 26, 2010

Citycon Completed a Shares Offering - Total Proceeds amounted to EUR 63,140,000.

Tel-Aviv, Israel, September 26, 2010 – Gazit-Globe (TASE:GLOB), one of the world's leading multi-national real estate companies, announced today that Citycon (OMX: CTY1S), its subsidiary in Finland, announced on Wednesday, September 22, that it completed its shares offering corresponding to approximately 9.9% of all the outstanding shares prior to the offering. Citycon issued 22,000,000 shares in a subscription price of EUR 2.87 per share, amounting to total proceeds of EUR 63,140,000.

Gazit-Globe, as part of its long term strategy in the region, purchased 10,000,000 shares for a total of EUR 28,700,000 and maintained its interest in Citycon through this transaction.

For more information, please visit Citycon's website at www.citycon.com