



GAZIT-GLOBE

Gazit-Globe Raises NIS 650 Million (\$180 Million) in Equity by Issuance of Common Stock

The offering size was increased from NIS 400 million to NIS 650 million due to strong investor demand

TEL-AVIV, ISRAEL; November 5, 2010 – Gazit-Globe (TASE: GLOB), one of the world's leading multi-national real estate companies engaged in the acquisition, development and management of supermarket-anchored shopping centers, announced today that it has agreed to issue approximately 15.5 million shares priced at NIS 42 per share for total gross proceeds of NIS 650 million.

Gazit-Globe's controlling shareholder will purchase approximately 2 million shares for a total of NIS 85 million (\$23.7 million).

Clal Finance and Leader Capital Markets served as joint book-running managers for the offering. Poalim IBI, Leumi Partners, Apex and Barak Capital served as the co-managers.

The net proceeds of the offering will be used for repayment of revolving credit facilities and general corporate purposes.

Gazit-Globe's President, Roni Soffer: "This capital raising represents another important step for the Company in its continued operation as a well-capitalized, global real estate platform. The offering proceeds will enable the Company to maintain a strong balance sheet as well as enhanced liquidity and to continue to pursue and realize opportunities in its core business. Senior management is committed to the growth of the Company's business and to enhance its dominance in each of the markets in which it operates."