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GAZIT-GLOBE

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FOR IMMEDIATE RELEASE:

Gazit-Globe to Report Third Quarter Financial Results on November 21, 2011

TEL-AVIV, ISRAEL; November 10, 2011- Gazit-Globe (TASE: GLOB), one of the world's leading multinational real estate companies engaged in the acquisition, development and management of supermarket-anchored shopping centers, announced today that it will release its 2011 third quarter financial results on Monday, November 21, 2011.

On the same day, Gazit-Globe's senior management will hold a conference call and live webcast to review and discuss the third quarter results and overall business environment at 17:00 Israel Time/ 15:00 United Kingdom/ 16:00 Central European Time/ 10:00 a.m. Eastern Time.

A Question & Answer session will follow this discussion.

The conference call can be accessed by dialing:

United States and Canada 1 866 966 9439

United Kingdom 0800 694 0257

International +44 (0) 1452 555 566

Israel 1 809 216 057

ACCESS CODE: 17958571

A live webcast and a power-point presentation will be available on the company's website under *Investor Relations* at: www.gazit-globe.com

A replay of the call will be available on Gazit-Globe's website for future review.

About Gazit-Globe

Gazit-Globe (TASE: GLOB) is one of the world's leading multinational real estate companies engaged in the acquisition, development and management of income-producing properties. The company focuses on necessity-driven real estate, primarily supermarket-anchored shopping centers in growing urban markets with high barriers to entry and attractive demographic trends. In addition, the company is active in the healthcare real estate sector, owning and operating medical office buildings and senior housing businesses in North America. Gazit-Globe is listed on the Tel Aviv Stock Exchange and is included in the TA-25. The Group operates in more than 20 countries, owns and manages over 660 properties with a gross leasable area of more than 7.0 million square meters, has a consolidated total asset value of approximately US\$19 billion and a gross annualized income of about US\$1.75 billion. Since establishing its first real estate operations in the United States in 1991, Gazit-Globe has accumulated significant expertise across a broad range of core competencies, including acquiring, operating, managing, leasing, developing, redeveloping, repositioning and improving the performance of supermarket-anchored shopping centers. It has also demonstrated its ability to leverage this expertise and successfully implement its business model in many countries around the world. Gazit-Globe's primary objective is the creation of value through long-term maximization of cash flow and capital appreciation from its growing real estate portfolio. www.gazit-globe.com.

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