



GAZIT-GLOBE

Gazit-Globe Announces Appointments to its Board of Directors

TEL-AVIV, ISRAEL; January 16, 2012 - Gazit-Globe (TASE: GLOB; NYSE: GZT), one of the largest owners and operators of supermarket-anchored shopping centers in the world, announces the appointment of Mr. Gary Epstein and Mr. Douglas Sesler as new independent directors of the Company.

Mr. Epstein is chair of the Global Corporate and Securities Department, a member of the Executive Committee and a Principal Shareholder at Greenberg Traurig, LLP, an international law firm. Mr. Epstein has been with Greenberg Traurig since 1980. Mr. Epstein received a B.A. and B.H.L. in English and Jewish Studies at Yeshiva University, an M.A. in English Literature from New York University and a J.D. from Harvard Law School.

Mr. Sesler is a private real estate investor. From January 2009 through February 2011, Mr. Sesler served as head of global real estate principal investments of Bank of America, Merrill Lynch. From 2005 until December 2008, Mr. Sesler served as managing partner and later as co-head of real estate investment banking at Merrill Lynch. Mr. Sesler received a B.A. in Government from Cornell University.

Chaim Katzman, Chairman of the Board, commented: “We are very pleased to have Gary Epstein and Douglas Sesler joining our Board of Directors. Gary’s and Douglas’s experience in real estate and finance and their deep knowledge and understanding of the global markets will greatly contribute to Gazit-Globe following its recent listing on the New York Stock Exchange”

About Gazit-Globe

Gazit-Globe is one of the largest owners and operators of supermarket-anchored shopping centers in the world. In addition, the Company is active in North America in the healthcare real estate sector. Gazit-Globe is listed on the Tel Aviv Stock Exchange (TASE: GLOB) and is included in the TA-25 and the Real-Estate 15 indices in Israel. The Company is also listed on the New York Stock Exchange (NYSE: GZT). The Group operates properties with a total value of approximately \$18.5 billion in more than 20 countries and owns and operates over 660 properties with a gross leasable area of 7.0 million square meters.

Forward Looking Statements

This release may contain forward-looking statements within the meaning of the U.S. federal securities laws. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements involve a number of known and unknown risks and uncertainties, many of which are outside our control, that could cause our future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such differences include risks detailed in our public filings with the SEC. Except as required by law, we undertake no obligation to update any forward-looking or other statements herein, whether as a result of new information, future events or otherwise.

For more information

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