



GAZIT-GLOBE

Gazit-Globe files a Preliminary Prospectus (“Red Herring”) for an Offering and Listing of its Shares on the New York Stock Exchange (NYSE)

TEL-AVIV, ISRAEL; December 6, 2011 - Gazit-Globe (TASE: GLOB), one of the world's leading multinational real estate companies engaged in the acquisition, development and management of supermarket-anchored shopping centers, announces that further to its immediate report from May 12, 2011 regarding actions taken in preparation for a potential offering and listing of the Company's shares on the New York Stock Exchange (NYSE), the Company has filed a Red Herring Prospectus with the U.S. Securities and Exchange Commission (SEC) for an offering and listing of its shares on the New York Stock Exchange. The amount of shares included in the Red Herring Prospectus (which is not necessarily the final amount of shares that will be offered) is 12 million shares. The Company intends to commence tomorrow a roadshow in North America, for potential investors.

The preliminary prospectus can be viewed on the website of the SEC at:

<http://www.sec.gov/Archives/edgar/data/1379009/000095012311101937/y93661fv1.htm>

The lead underwriters for the offering are Citigroup and Deutsche Bank Securities.

It is hereby clarified that this announcement does not constitute an offer to sell securities and does not constitute a solicitation to purchase securities in the United States, Israel or elsewhere.

About Gazit-Globe

Gazit-Globe is one of the world's leading multi-national real estate companies engaged in the acquisition, development, redevelopment and management of supermarket-anchored shopping centers in growing urban markets. In addition, the Company is active in North America in the healthcare real estate sector. Gazit-Globe is listed on the Tel Aviv Stock Exchange (TASE: GLOB) and is included in the TA-25 and the Real-Estate 15 indices. The Group operates in more than 20 countries, owns and manages over 660 properties with a gross leasable area of 7.0 million square meters, has a consolidated total asset value of approximately US\$18.5 billion and a gross annualized income of about US\$1.7 billion.

www.gazit-globe.com

For more Information

Roni Soffer, President, roni@gazitgroup.com

Gadi Cunia, Senior Executive VP & Chief Financial Officer, gcunia@gazitgroup.com

Avishag Kichel, International Investor Relations, akichel@gazitgroup.com

Head Office Contact Number: +972 3 694 8000